

DPR: Board Resolution

Dong Phu Rubber Joint Stock Company (DORUCO) announced the resolution of the Board of Directors dated February 11, 2015:

I. The Board of Directors approved the business result in 2014:

- + Production exploitation: 16,307 tons = 107.6% of the 2014 plan
- + Purchase: 4,429.5 tons = 110.7% of the 2014 plan
- + Consume: 20,145 tons = 106% of the 2014 plan
- + Average price: VND38.3 million/ton = 90.1% of the 2014 plan
- + Profit before tax: VND271 billion = 110.6% of the 2014 plan
- + Average income: VND7 million/person/month
- + Dividend: 30% / par value (paid 15%)
- + Bonus and welfare fund: 25% of profit after tax

II. The Board of Directors approved the business plan for 2015:

- + Production exploitation: 14,500 tons
- + Purchase: 5,000 tons
- + Consume: 19,500 tons
- + Average price: VND31 million/ton
- + Profit before tax: VND140 billion
- + Average income: VND6 million/person/month
- + Dividend: 20-25% / par value
- + Bonus and welfare fund: 25% of profit after tax

III. The Board of Directors approved to pay for the second phase of 2014:

- + Dividend pay-out ratio: 15%/ par value (VND1,500/ share)
- + Payment date: Expected in April 2015

The record date for the 2015 annual shareholders' meeting: Expected in April 2015.

